

NEW YORK POST

Circ.: e. 398,982
S. 274,577

Front Page Edit Page Other Page

Date: 2 1 1955

CPYRGHT

Galbraith Hits Sen. Capehart For Distortion

Copyright New York Post

Washington, March 21—Sen. Capehart (R-Ind.) was accused today of deliberately misrepresenting the views of Prof. John K. Galbraith, when the Senator charged the Harvard economist had written in praise of communism.

Prof. Galbraith incurred Capehart's hostility by testifying during the Senate Banking Committee's investigation of Wall St. that steps should be taken now to prevent speculative excesses in the stock market.

Capehart in an appearance on the NBC radio-TV program, "American Forum of the Air," last night quoted two paragraphs from a 1949 pamphlet, "Beyond the Marshall Plan," written by Prof. Galbraith for the National Planning Assn.

These, Capehart said, proved that Prof. Galbraith had written favorably of communism.

Prof Galbraith counter-charged that Capehart had quoted the paragraphs out of the context, that the pamphlet had warned of the dangers of communism and that Capehart had been aware of this when he broadcast the accusation.

In another TV program yesterday Sen. Douglas (D-Ill.) was asked whether the stock market hearings were turning into a "political football." He answered, "Sen. Capehart is doing his best to make them so."

Galbraith in reply to Capehart's charge said:

"I would think the conse-

quences of reading these two paragraphs out of context would be more unfortunate for the Senator than for me.

"My position on communism is part of the intellectual history of our time. The pamphlet warns of the dangers of Communism. The paragraphs he read explain its appeal to the European masses. Those which follow, which the Senator did not read, tell of the resulting danger.

"The pamphlet specifically states that, as of the moment, the race between communism and the West 'is a highly unequal one.'"

The Galbraith essay was approved by the National Planning Assn.'s committee on international policy and among the signers of the resolution were Dr. Milton S. Eisenhower, President Eisenhower's brother, and Allen W. Dulles, brother of the Secretary of State Dulles and head of the Central Intelligence Agency.

What He Quoted

The passage from the pamphlet read by Sen. Capehart follows, with one phrase which Capehart omitted appearing in parentheses:

"It has not been fashionable in the U. S. in recent times to speak well of communism. Little, perhaps dangerously little, has been said of the achievements of communism. These, as an adult people should realize, have been considerable, and they help to explain why some millions of alert and intelligent Europeans have embraced this faith, and why a fair minority of the more intelligent and aggressive among them are willing to devote their talents and their lives to advancing it.

"One of these achievements is a reputation for sincerity in the promise to abate old grievances; (whatever doubts there may be of Communist sincerity on other matters.) A second and more important achievement is the development of an effective formula for solving the problem of nationalism. In fact the Communists, to date, are the sole possessors of a solution of this problem."

Capehart said he was going to ask the Banking Committee to recall Prof. Galbraith